Understanding Rates & Changes





HOW DOES COUNCIL DETERMINE MY VALUATION?

Property valuations are determined yearly by the Valuer General Victoria. The value is determined by actual sales of similar properties in our area. If the property market sees properties selling for high or low prices those sales will be reflected in the next valuation cycle.

DO I HAVE TO ACCEPT THIS VALUATION?

Ratepayers are able to object to their valuation within two months of receiving their annual rates notice. Please refer to the back of your rates notice for information about this process.

WHAT ARE MY RATES PAYING FOR?

Rates help to fund infrastructure and a wide range of important services for the community. These include the maintenance and renewal of more than 2000km of local roads, drainage and footpaths, bridges, street lighting, the upkeep of playgrounds, parks, gardens, swimming pools and other recreational facilities, along with maternal and child health, library services, planning, and assisting economic development and tourism in the Shire.

WHAT IS THIS YEAR'S RATE CAP?

The Victorian Government Fair Go Rates system means councils are not allowed to increase their overall rate revenue by more than the annual CPI cap. This year's cap is set at 3.5%.

The rate cap applies as an average across the entire Shire, so rates on some properties can increase by more than 3.5%, while others can increase by less.

DOES EVERYONE PAY THE SAME RATE IN THE DOLLAR?

At Pyrenees Shire Council we have a differential system that applies different rates to each property category based on what it is being used for (e.g., farming, residential, commercial etc.).

The Revenue and Rating Plan sets out the rules around each differential to ensure it is transparent and equitable for each property owner. Differential rating categories can be found on the back of your rates notice.

If you would like more detail, the Revenue and Rating Plan can be found on Council's website at pyrenees.vic.gov.au/rates.

WHAT DOES THE WASTE CHARGE COVER?

Council levies a Waste Management Service Charge that pays for the collection of kerbside bins, public litter management, street cleaning, bin supply, operating transfer stations, waste disposal, and the Victorian Government's waste levy.

Kerbside collection includes a landfill bin, a recycling bin, a glass bin and a green waste bin (urban areas only). Disposal of domestic quantities of waste at Council transfer stations is at no additional cost to all residents.

WHAT IS THE FSPL?

The Fire Services Protection Levy (FSPL) is a charge set by the Victorian Government to fund fire agencies. Council collects the FSPL on behalf of the state government. The charge is not subject to the rates cap.

WHEN ARE MY RATES DUE?



NOV 2023 30 FEB 2024 28 MAY 2024 31

OR FEB 202

Instalment 1

Instalment 2

Instalment 3

Instalment 4

PAY IN FULL

Rates can be paid annually by a lump sum or by instalments. Ratepayers wishing to pay by instalments need to have the first instalment paid by 30 September 2023. If paying in full, payment must be received by 15 February 2024.

I AM EXPERIENCING SOME TROUBLES IN PAYING – CAN WE WORK SOMETHING OUT?

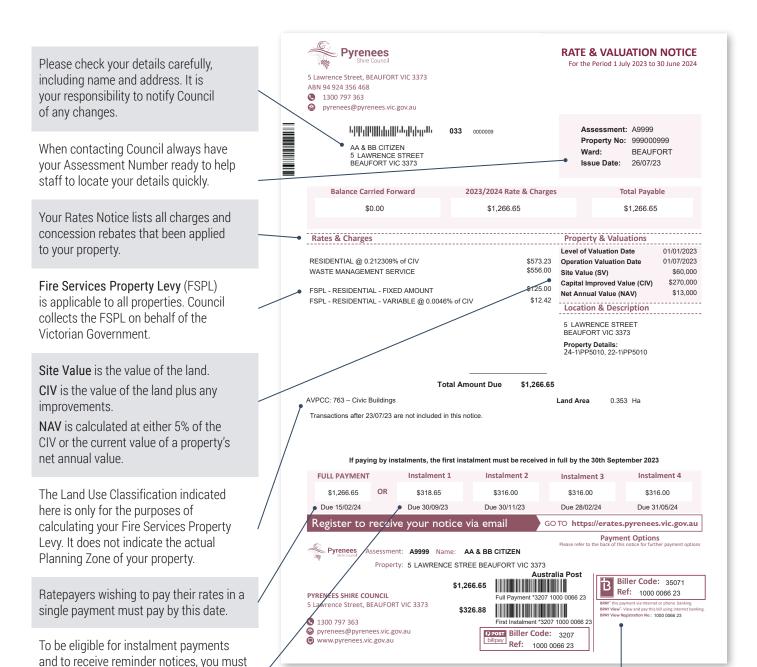
Of course we can – our team is here to help you. Give us a call and we will work out a payment plan. Council has hardship policies in place for anyone struggling financially. All information is kept confidential.

I AM A PENSIONER, CAN I GET A DISCOUNT ON MY RATES?

If you are an eligible pensioner and hold a current Pensioner Concession Card you may be able to claim a rebate from your council rates. This year the state government will give pensioners a concession of up to \$253.20 against their rates and charges, plus an extra \$50 for FSPL. This amount is adjusted annually in line with the Consumer Price Index (CPI). If you feel that you are eligible for the rebate and are not currently receiving it, please get in contact with us.

YOUR RATES NOTICE EXPLAINED

Please contact Council with any questions regarding your Rates Notice. If you are experiencing financial hardship, contact Council early to put in place a payment plan.





make your first payment by this date. If payment is not made by this date you are

to pay in full by the 15 February 2024.

General Rates (capped at 3.5%)



Waste Charges



Fire Services Property Levy (set by State Government)



Your Rates Bill

Payment options for **BPAY** and **Auspost**. The **Biller Code** is the same but the **Ref**: is unique to each assessment. Please be careful when entering the reference code.